SMITH & ASSOCIATES REAL ESTATE EXECUTIVE SUMMARY

MONDAY MAY 19, 2014

TAMPA, FL 33647 Single Family Homes



This Week

The median list price in TAMPA, FL 33647 this week is \$304,900.

Demand measured by the Market Action Index is increasing and days-on-market is trending downward. Even as more properties come available, these are positive trends for the market.

Supply and Demand

• Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.



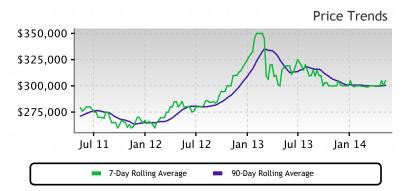
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Qvartiles

Real-Time Market Profile	Trend	
Median List Price	\$ 304,900	* *
Asking Price Per Square Foot	\$ 113	* *
Average Days on Market (DOM)	130	++
Percent of Properties with Price Decrease	46 %	
Percent Relisted (reset DOM)	6 %	
Percent Flip (price increased)	5 %	
Median House Size (sq ft)		
Median Lot Size 8,001 -		
Median Number of Bedrooms	4.0	
Median Number of Bathrooms		
Market Action Index Seller's Advantage	32.9	#†
No change 🛛 🛧 Strong upward trend 👢	Strong down	ward trend
🕈 Slight upward trend 🛛 🖊	Slight downw	vard trend

Price

 Prices in this zip code seem to have settled around a plateau.
Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.



Characteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

	Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
	Top/First	\$ 489,900	3595	0.25 - 0.50 acre	4.0	4.0	10	93	7	5	146	Most expensive 25% of properties
	Upper/Second	\$ 339,900	3015	8,001 - 10,000 sqft	4.0	3.0	11	93	12	11	126	Upper-middle 25% of properties
	Lower/Third	\$ 275,000	2605	6,501 - 8,000 sqft	4.0	3.0	10	93	4	10	121	Lower-middle 25% of properties
1	Bottom/Fourth	\$ 206,000	1968	6,501 - 8,000 sqft	3.0	2.0	13	94	11	13	126	Least expensive 25% of properties

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